

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS APPROVING THE TERMS AND CONDITIONS OF AN LOCAL POLITICAL SUBDIVISION GRANT AGREEMENT BY AND BETWEEN THE CITY OF FRISCO AND THE INCLUSIVE COMMUNITIES PROJECT, INC; AUTHORIZING EXECUTION OF THE LOCAL POLITICAL SUBDIVISION AGREEMENT BY THE CITY MANAGER AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council has been presented a proposed Local Political Subdivision Grant Agreement by and between the City of Frisco and the Inclusive Communities Project, Inc. providing terms and conditions for grant funds to support the development of affordable housing; and

WHEREAS, the proposed agreement serves a valid public purpose of interest to the City in that it implements and promotes housing opportunities for families of low and moderate income in the City of Frisco; and

WHEREAS, upon review and consideration of the Agreement and all matters attendant and related thereto, the City Council is of the opinion that the terms and conditions of the Agreement should be approved, and that the City Manager should be authorized to execute the Agreement on behalf of the City of Frisco.

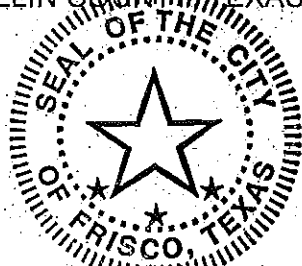
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRISCO, COLLIN COUNTY, TEXAS THAT:

Section 1. The terms and conditions of the agreement, having been review by the City Council of the City of Frisco, are hereby in all things approved.

Section 2. The City Manager is hereby authorized to execute the Agreement and all other documents in connection therewith on behalf of the City of Frisco substantially according to the terms and conditions set forth in the Agreement.

Section 3. This Agreement shall become effective from this date and after its passage.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FRISCO, COLLIN COUNTY, TEXAS ON THIS THE 08th DAY OF October 2008.



Maher Maso
Maher Maso, Mayor

ATTEST:

E. Barrera for Ron Patterson
Ron Patterson, Interim City Secretary